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MAYFIELD WATFORD PLANNING PERMISSION APPROVED

- Mayfield Villages secures permission to develop its first village in Watford
- The finished village will offer 253 contemporary retirement properties
- Mayfield Villages will complement the established luxury Audley Villages, addressing the growing need for quality retirement accommodation

Mayfield Villages, the new retirement villages proposition from Audley Group, has secured planning permission to begin work on its first site in Watford.

Mayfield addresses the increasing demand for modern, mainstream retirement accommodation in the UK. This new type of village will transform the way in which older people live by offering high quality, modern housing. Watford is the 19th site within the portfolio of Audley Group, the UK's leading provider of luxury retirement villages, and continues the Group's unbroken record in achieving planning permission for new developments.

Once complete, the village will become a 25,824 sqm vibrant retirement village with 253 properties. It will be centered around the Mayfield Club, to include a buzzing bar, bistro, swimming pool, village hall, fitness rooms and spa. Mayfield owners will automatically become members of the club, and the facilities will be available to those in the local community. A selection of one and two bedroom apartments will be available for purchase, with one bedroom properties starting from £262,500.

Nick Sanderson, CEO, Audley Group, said: "Planning permission for our first Mayfield site is a key milestone in meeting the demand for high quality retirement housing across the UK. The support of the local authorities and communities has always been incredibly important to us, and we hope to continue our good relationships as we build Mayfield Watford. Having the village as part of a wider regeneration of the area is an exciting opportunity, and we look forward to welcoming visitors to the health club and restaurants."

Mayfield Watford will form part of Watford Riverwell, a £400 million mixed use regeneration partnership between Watford Borough Council and Kier Property. The partnership will revive the area around Watford Hospital to deliver an exciting new

community comprising of new homes, shops, community facilities, schooling, jobs and public open spaces.

As with the original Audley Villages model, all Mayfield villages will provide 24 hour on-site care provided by Mayfield Care. This is registered and audited by the Care Quality Commission (CQC) and operated by the same team behind Audley Care. A total of 1,250 units are planned at Mayfield Villages sites over the next five years.

– Ends –

For more information or spokespeople contact Anna Penson/Kathryn Cleaver or audley@teamspirit.uk.com or 020 7360 7878

About Audley Group

Audley Group is a specialist retirement housing provider which acquires sites, develops and then operates retirement villages. The Group has two brands: Audley Villages, founded in 1991 and aimed at the luxury end of the market, and Mayfield Villages, a proposition with broader appeal. Audley Group now owns a portfolio of 19 villages across the country.

Owners buy their own house or apartment on a 125 year lease with access to facilities and flexible care if needed, enabling them to live an independent and healthy life. Audley Group is an accredited care provider and a founder member of The Associated Retirement Community Operators, ARCO.

www.audleyretirement.co.uk

About Mayfield Villages

Mayfield Villages is the new brand from Audley Group, providing high quality retirement living to more people. Mayfield Villages' first development will form part of the Watford Riverwell regeneration project. Mayfield owners benefit from access to the Mayfield Club with its wide range of facilities, as well as flexible care if needed.

www.mayfieldvillages.co.uk

About Watford Riverwell

Watford Riverwell is an ambitious long-term regeneration partnership between Watford Borough Council and Kier Property which will be completed over a 15 to 20-year period. It is the largest mixed-use regeneration project in Watford and will deliver:

- Much needed new homes, including affordable homes across the site;

- New business and work opportunities with premises and facilities to attract new occupiers, creating up to 1,300 new jobs;
- The opportunity for West Hertfordshire Hospitals NHS Trust to develop facilities at Watford General Hospital, which serves up to 500,000 people and to consolidate the hospital parking into a centrally located multi-storey car park;
- Better access and modern infrastructure, including a new road to the hospital site (opened November 2016);
- The clean-up of the River Colne and 4.5 acres of green, open spaces for the whole community to enjoy and new links to already established parkland;
- Community facilities including a new 2 form entry primary school forming the heart of Watford Riverwell;
- Regenerating derelict and contaminated former industrial land.