

Key facts sheet

Clevedon

Property Information

Name of operator	Audley Clevedon Management Ltd
Name of development	Audley Clevedon
Address	Ben Rhydding Drive, Ben Rhydding, Ilkley LS29 8AQ
Tel. No.	01943 601 964
Property types	1 & 2 bedroom
Tenure	Leasehold - 125 years from 01/01/2008
Eligibility criteria	Age from 60

Purchase Costs

Property	Specific to property, please refer to sales particulars
Deposit	£5,000 on reservation, 10% of purchase price payable on exchange of contracts (minus the £5,000 paid on reservation)
Solicitor's fees	as per your choice of solicitor
Stamp Duty	exempt on the first £125,000 - 2% on the next £125,000 - 5% on the next £675,000 - 10% on the next £575,000

References: Price list as of March 2020 – Stamp duty, government website (based on sole property ownership)

Ongoing Costs Payable to Audley

Management fee	Dependent on property, management fees currently range between £788.46 to £800.29 per month.
Ground rent	Dependent on property, ground rents currently range between £100 to £500 per annum, reviewed every 10 years.
Parking fee	n/a

References: "Our Costs Explained" Document – Prices as of March 2020

Insurance Arrangements

Audley responsibility	Buildings insurance, Public Liability insurance, Employers' Liability insurance
Owner responsibility	Home contents insurance

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Additional Costs

Council tax	Dependent on property, either band D (£1,735 per annum) or Band E (£2,120 per annum)
Contents insurance	Cost dependent on property.
Telephone	Elite Telecom, set up by Audley.
Broadband	Elite Telecom, set up by Audley.
Sky TV	Customer to decide on provider - free satellite dish available.
TV Licence	See www.tvlicensing.co.uk . Free on application if you are aged 75 and over.
Utilities	Cost dependent on usage, typically £60 a month for a two bedroom property.

Audley Care Ltd Costs

Escort service	£6.00
Welfare visit	£13.75
Homecare 30 mins	£16.40
Homecare 45 mins	£18.60
Homecare 1 hour+	£23.40
24 hour personal care	£23.40 per hour
Housekeeping 1 hour minimum	£16.40
Sleep nights* 10pm - 7am	£150.00
Live in care* 24 hours up to 7 nights	Prices start from £1,600 per week depending on care needs

Emergency support is covered by the monthly management fee. More fees applicable. Additional charges apply for care services provided at night, at weekends and on bank holidays. References: Audley Care Price list - Prices as of April 2020

Costs Upon Leaving

Sales admin fee	In most cases the fee is 2% of the greater of the final achieved sale price or open market value; in some cases it is 1% or 3% (VAT applicable).
Sales agency fee	In most cases this is an additional 1% if we are the marketing agent; in some cases it is 2% or 0% (VAT applicable).
Deferred man. charge	1% of the greater of the premium, increasing every year by 1% up to a maximum of 15 years (15%) - payable on change of occupier.
Outstanding charges	Any arrears on your account will be taken from the final achieved sale price. This could include the cost of redecorating the property if this has not been done recently (as required by the lease). Note that all charges remain payable until the property is sold.
Restriction on selling	Audley has a right of pre-emption. Incoming owners must be over 60.

References: "Our Costs Explained" Document