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AUDLEY RETIREMENT VILLAGES SECURES FINANCIAL DEAL FOR CHALFONT DENE DEVELOPMENT

Audley Retirement Villages has signed a funding deal with Bank Leumi (UK) for its latest development, Chalfont Dene. The facility, for £25.2 million, is for the construction of the entire village, including its infrastructure and properties. This work will bring the value of the development to an expected £58.1 million.

Located in Chalfont St Peter, Audley Chalfont Dene will offer 82 high quality apartments and cottages to over 65s, which will be completed over two phases. The first 30 apartments and cottages are expected to be finished at the end of 2015, along with the Audley Club including a swimming pool, restaurant, bar/bistro and health club. These facilities will be accessible to both the village's owners and the neighbouring communities.

Nick Sanderson, CEO Audley Retirement, said: "This facility from Bank Leumi secures our development of Audley Chalfont Dene and allows us to continue to meet rapidly increasing demand for high quality retirement living. We have seen a substantial increase in annual turnover in the last three years and anticipate significant increases in the years to come."

Richard Martin at Bank Leumi, said: "This is an exciting opportunity for Bank Leumi. By 2020, it is predicted that people over 50 will comprise almost half of the UK populationⁱ, and we are pleased to be supporting Audley Retirement in addressing the housing needs of this demographic – both in terms of practicality and quality."

Audley has a current portfolio of over £100 million and has seen a threefold increase in annual turnover – to £34 million – in the last three years. In the next three years, Audley forecasts a trebling of revenue to £100 million.

- Ends -

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¹ ONS statistics, [Improving opportunities for older people](#), 2014

About Audley

Founded in 1991, Audley has since established itself as a pioneer in the provision of high quality retirement living. The first Audley village was built fifteen years ago in Kent and today Audley owns a portfolio of twelve across the country. Audley owners buy their own house or apartment on a 125 year lease with access to the Audley Club facilities and flexible care if needed, enabling them to live an independent and healthy life. Audley is an accredited provider of homecare and a founder member of The Associated Retirement Community Operators, ARCO.

www.audleyretirement.co.uk

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Activities include commercial finance, trade finance, with a particular expertise in financing cross border trading, commodity finance, financing Israeli related business, media finance, and commercial and residential property finance.

The Bank also specialises in UK and international private banking and wealth management, offering an extensive range of deposit accounts, investment services, structured products, and foreign exchange and hedging facilities. An extended range of private banking services is provided through our Channel Island Subsidiaries, Bank Leumi (Jersey) Limited and Leumi Overseas Trust Corporation Limited.

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