# Key facts sheet (New-build) St Elphin's Park

## **Property Information**

Landlord	Audley St Elphin's Park Limited
Management Company	Audley St Elphin's Park Management Limited
Address	Dale Road South, Darley Dale, Matlock DE4 2RH
Tel. No.	01629 733 337
Property types	1, 2 and 3 bedroom
Tenure	Leasehold - 250 years from first occupation
Eligibility criteria	Age from 55

#### Purchase Costs

Property	Specific to property, please refer to sales particulars
Deposit	£1,000 on reservation, 10% of purchase price payable on exchange of contracts
	(minus the £1,000 paid on reservation)
Solicitor's fees	as per your choice of solicitor
Stamp Duty	The Stamp Duty threshold will be advised by the Government and may change
	throughout the year. Please speak to the sales team or visit
	www.gov.uk/stamp-duty-land-tax for further information.

References: Price list as of April 2022 - Stamp Duty, government website (based on sole property ownership)

## **Ongoing Costs Payable to Audley**

#### Management fee

Option 1:	£876.03 per month
Option 2:	£489.35 per month
Ground rent	£O
Parking fee	£O

References: "Our Costs Explained" Document - Prices as of April 2022

### **Insurance Arrangements**

Audley responsibility	Buildings insurance, Public Liability insurance, Employers' Liability insurance
Owner responsibility	Home contents insurance

#### Page 01

www.audleyvillages.co.uk

We advise you to seek independent advice, support and representation as appropriate in connection with a move to a retirement village. Audley has the right to re-enter the property and terminate the Lease without affecting any rights which have accrued to it under the Lease, should any of the rents reserved by the Lease remain unpaid for 21 days (whether formally demanded or not) or the Tenant fails to comply with any of the Tenants obligations in the Lease. In these cases, Audley will act reasonably before seeking a court order to terminate the Lease. Audley Court Ltd April 2022



## **Additional Costs**

To be advised by local authority.
Cost dependent on property.
Eurolink, set up by Audley.
Eurolink, set up by Audley.
Customer to decide on provider.
See www.tvlicensing.co.uk
Cost dependent on usage. Provided by Audley via Scottish Southern.

## Audley Care Ltd Costs

Chaperone service	£6.85
Welfare visit	£15.60
Homecare 30 mins	£18.65
Homecare 45 mins	£21.10
Homecare 1 hour+	£26.55
24 hour personal care	£26.55 per hour
Housekeeping 1 hour minimum	£18.65
Sleep nights* 10pm - 7am	£170.00
Live in care* 24 hours up to 7 nights	Available through a care partner, details available on request

Emergency support is covered by the monthly management fee. More fees applicable. Additional charges apply for care services provided at night, at weekends and on bank holidays. References: Audley Care Price list - Prices as of April 2022

## **Costs Upon Leaving**

Sales admin fee	1-2% of the final achieved sales price or open market value (VAT applicable),
	whichever is greater.
Sales agency fee	Additional 2% if we are the marketing agent (VAT applicable).
Deferred man. charge	Option 1: 1% of the greater of the premium or 1% of the open market value, up to a
	maximum of 15 years (15%) - payable on change of occupier.
	Option 2: 2% of the greater of the premium or 2% of the open market value, up to a
	maximum of 15 years (30%) - payable on change of occupier.
Outstanding charges	Any arrears on your account will be taken from the final achieved sale price. This could
	include the cost of redecorating the property if this has not been done recently (as
	required by the lease). Note that all charges remain payable until the property is sold.
Restriction on selling	Audley has a right of pre-emption. Incoming owners must be over 55.
Subletting	Terms can vary depending on the property.
	Please speak to the sales team for further information.

References: "Our Costs Explained" Document

#### Page 02