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**AUDLEY PAVES WAY FOR FUTURE GROWTH WITH ACQUISITION OF
BUCKINGHAMSHIRE CARE PROVIDER**

Audley Retirement today announces the completion of the acquisition of Red Kite Home Care, a Buckinghamshire based care provider, for an undisclosed sum.

This acquisition will see all 22 Personal Care Assistants currently employed by Red Kite Home Care transfer across to Audley Care, with the business' footprint ideally located to serve customers at Audley Chalfont Dene as well as the future Audley village at Englefield Green.

Red Kite Homecare was established in May 2011 by two home care professionals, both of whom previously worked for Buckinghamshire County Council's care team.

This acquisition further cements the importance of Audley Care as an integral part of the overall business and critical to the organisation's future success. With a turnover of nearly £5 million for the care business alone, Audley's unique model of being both developer and operator sets it apart from other retirement village providers. This dual role means Audley has a vested interest in the entire lifecycle of the villages it creates, for the benefit of employees, owners and investors.

Nick Sanderson, CEO of Audley said: "The opportunity to acquire a care provider in a location that complements our existing and future retirement village locations was too good an opportunity pass up.

"The staff at Red Kite have a strong heritage of delivering high quality care, and we look forward to working with them as the latest members of the Audley Care team as we continue to deliver strong growth as a business in all areas."

Each Audley Care branch is recognised, registered and regularly audited by the Care Quality Commission (CQC), which means the team is rigorously trained and highly qualified and the standard of care is second to none.



Audley currently owns 12 villages and manages two more providing over 1,000 properties and intends to double this number over the next five years by completing its current villages as well as new site acquisitions. The first half of 2016 also saw Audley launch its new mid-market proposition, Mayfield, for which the team is currently seeking potential sites.

In total, more than 2,000 new units are planned to be completed within the next five years with turnover forecast to reach £100m in 2016, having grown more than tenfold between 2009 and 2015, from £4.2m to £42.9m. Audley now has a war chest of over £600m to invest over the next five years, from a combination of equity, development income and investment debt.

– Ends –

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About Audley

Founded in 1991, Audley has since established itself as a pioneer in the provision of high quality retirement living. The first Audley village was built fifteen years ago in Kent and today Audley owns a portfolio of twelve across the country. Audley owners buy their own house or apartment on a 125 year lease with access to the Audley Club facilities and flexible care if needed, enabling them to live an independent and healthy life. Audley is an accredited care provider and a founder member of The Associated Retirement Community Operators, ARCO.

www.audleyretirement.co.uk