



PRESS RELEASE

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Growth plans for Audley Retirement Villages as Sales Director role expanded to include construction

Kevin Shaw, Audley Retirement Villages, has seen an extension of his role on the board to become Development Director. He will now supervise all construction from planning permission being granted through to the properties being sold. This will include managing all budgets. Since joining the company in 2013, Kevin has overseen the sale of properties across the portfolio of 12 villages around the UK and will be bringing this insight into any construction of new or at existing villages to ensure the end-user is central to the entire process. The expanded role follows Kevin's success leading the sales team; on average, Audley villages expect to see a 50% pre-sale of all properties before opening.

This follows the expansion of Audley's planning team earlier this month. The team was boosted with two additional hires, reflecting an increase in activity for Audley Retirement Villages as it continues to grow and build on more sites across the UK. Tom Bagnall joined the team from Octopus Healthcare/MedicX and Matthew Armstrong from The Croudace Homes Group. This also follows the promotion of John Nettleton, Land Director, to the Board.

Kevin Shaw, commented: "I've been incredibly proud of Audley's success over the last year. We've achieved a great deal and I'm looking forward to working with the rest of the Board to build and continue our expansion. We have always put our customers at the heart of what we do and my ongoing role will be to consider our future owners throughout the construction process to when the villages are fully operational. This means that everything will be designed and built with them in mind. I look forward to bringing my knowledge of why consumers buy Audley properties and applying that to the construction process."

Audley Retirement Villages' turnover in 2014 was £40.1million. Over the last 5 years, since 2009, this has grown by 855%. Since 2012 alone turnover has grown by 265%, from £11 million. The rapid expansion of Audley reflects the surge in demand for high quality retirement living with care provision, in part due to the ageing UK population as well as rising asset wealth of the over 55s.



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About Audley

Founded in 1991, Audley has since established itself as a pioneer in the provision of high quality retirement living. The first Audley village was built fifteen years ago in Kent and today Audley owns a portfolio of twelve across the country. Audley owners buy their own house or apartment on a 125 year lease with access to the Audley Club facilities and flexible care if needed, enabling them to live an independent and healthy life. Audley is an accredited provider of homecare and a founder member of The Associated Retirement Community Operators, ARCO.

www.audleyretirement.co.uk